

PROPOSAL BY THE BOARD OF DIRECTORS FOR AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE SHARE ISSUE

The Board of Directors proposes to the General Meeting that the General Meeting authorize the Board of Directors to resolve to issue a maximum of 415,560 new A shares and/or to dispose of the Company's own A shares held by the Company either against payment or without payment ("Share Issue Authorization").

The Board of Directors be authorized to decide to whom and in what order the new shares may be issued and the own shares held by the Company will be disposed of.

The new shares may be issued and the shares held by the Company may be disposed to the shareholders in proportion to their current shareholdings of the Company's shares or through a directed share issue deviating from the shareholders pre-emptive subscription right.

The authorization includes the Board of Directors' right to resolve on all other terms of the share issue.

The proposed authorization will be valid for one year from the decision of the Annual General Meeting.

In Helsinki 3 February 2015

MARTELA CORPORATION

The Board of Directors

Martela Oyj

phone	+358 (0)10 345 50
fax	+358 (0)10 345 5744
address	Takkatie 1, Box 44, FI-00371 HELSINKI
VAT	0114891-2
internet	www.martela.com