

**PROPOSAL BY THE BOARD OF DIRECTORS FOR AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE OF THE COMPANY'S OWN SHARES**

The Board of Directors proposes that the General Meeting authorize the Board of Directors to decide upon the repurchase of the Company's own shares in one or several occasions as follows:

Based on authorization the Board of Directors may resolve on the repurchase of a maximum of 415,560 Company's own A shares with assets from the company's unrestricted equity.

Own shares will be repurchased in public trading on NASDAQ Helsinki at the market price of the shares as per the time of repurchase.

Own shares may be repurchased when necessary as a part of the Company's salary and incentive scheme, for use in conjunction with corporate acquisitions and other business arrangements, if the Board deems this is in the interest of the shareholders in light of the Company's share indicators, or if the Board deems it is an economical way of using liquid assets, or for other corresponding purpose.

Own shares repurchased to the Company may be retained in the possession of the Company, cancelled or transferred further.

The authorization grants the Board of Directors the right to resolve on all other terms of the repurchase of the shares. Thus this share repurchase authorization includes the right to repurchase shares otherwise than in proportion of the shareholdings (directed repurchase).

This share repurchase authorization will be valid for one year from the decision of the Annual General Meeting.

In Helsinki 3 February 2015

MARTELA CORPORATION

The Board of Directors

**Martela Oyj**

phone	+358 (0)10 345 50
fax	+358 (0)10 345 5744
address	Takkatie 1, Box 44, FI-00371 HELSINKI
VAT	0114891-2
internet	<a href="http://www.martela.com">www.martela.com</a>